

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

AUSTIN COUNTY APPRAISAL DIST
906 E AMELIA
BELLVILLE TX 77418

979-865-9124

austincad@gmail.com

NOBLE ROYALTIES ACCESS FUND V
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2026	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/23/2026 AT: 9:00 AM	
AUSTIN COUNTY APPRAISAL DIST 906 E AMELIA BELLVILLE TX 77418	
QUESTIONS CONCERNING MINERAL VALUES, CONTACT PRITCHARD & ABBOTT AT 832-243-9600	
Protest Deadline:	6-01-2026
ARB Hearing:	6-23-2026
Owner:	507145 867
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	540	170	Lease: 1096 Type: REAL Owner #: 507145
FM RD	540	170	Legal: MUELLER A
SPEC RD/BRIDGE	540	170	ENHANCED ENERGY
BELLVILLE ISD	540	170	AB 101 W C WHITE SUR
BELLVILLE HOSP	540	170	RRC 27890
AUSTIN CO PREC1	540	170	Agent: 574
HB1984: The Appraised value of \$170 in 2026 as compared to \$130 in 2021 is a 30.77% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	430	0	170
FM RD	430	0	170
SPEC RD/BRIDGE	430	0	170
BELLVILLE ISD	430	0	170
BELLVILLE HOSP	430	0	170
AUSTIN CO PREC1	430	0	170

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

GREG COOK
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	90	70	Lease: 1122	Type: REAL Owner #: 507145
FM RD	C	90	70	Legal: PAINE ROBERT G (4 WELLS)	
SPEC RD/BRIDGE	C	90	70	ENHANCED ENERGY	
BELLVILLE ISD	C	90	70	AB 101 W C WHITE SUR	
BELLVILLE HOSP	C	90	70	RRC 10020 14923 20147 24091	
AUSTIN CO PREC1	C	90	70		Agent: 574
				.000037 Royalty Interest	
				Category: G1	
				Railroad #: 10020	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$70 in 2026 as compared to \$60 in 2021 is a 16.67% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	30	40	30		
FM RD	30	40	30		
SPEC RD/BRIDGE	30	40	30		
BELLVILLE ISD	30	40	30		
BELLVILLE HOSP	30	40	30		
AUSTIN CO PREC1	30	40	30		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	160	130	Lease: 1300	Type: REAL Owner #: 507145
FM RD	C	160	130	Legal: RB MIOCENE UNIT #3 TR 1	
SPEC RD/BRIDGE	C	160	130	ENHANCED ENERGY	
BELLVILLE ISD	C	160	130	AB 101 W C WHITE SUR	
BELLVILLE HOSP	C	160	130	RRC 27902	
AUSTIN CO PREC1	C	160	130		Agent: 574
				.000462 Royalty Interest	
				Category: G1	
				Railroad #: 27902	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$130 in 2026 as compared to \$30 in 2021 is a 333.33% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	30	100	30		
FM RD	30	100	30		
SPEC RD/BRIDGE	30	100	30		
BELLVILLE ISD	30	100	30		
BELLVILLE HOSP	30	100	30		
AUSTIN CO PREC1	30	100	30		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	130	120	Lease: 600346	Type: REAL Owner #: 507145
FM RD	C	130	120	Legal: WATERFLOOD UNIT #1 TR 16	
SPEC RD/BRIDGE	C	130	120	ENHANCED ENERGY	
BELLVILLE ISD	C	130	120	AB 101 W C WHITE SUR	
BELLVILLE HOSP	C	130	120	RRC 8909	
AUSTIN CO PREC1	C	130	120		Agent: 574
				.000462 Royalty Interest	
				Category: G1	
				Railroad #: 8909	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$120 in 2026 as compared to \$20 in 2021 is a 500.00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	60	50	70		
FM RD	60	50	70		
SPEC RD/BRIDGE	60	50	70		
BELLVILLE ISD	60	50	70		
BELLVILLE HOSP	60	50	70		
AUSTIN CO PREC1	60	50	70		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	20	20	Lease: 600348 Type: REAL	Owner #: 507145	
FM RD	20	20	Legal: WATERFLOOD UNIT #1 TR 18		
SPEC RD/BRIDGE	20	20	ENHANCED ENERGY		
BELLVILLE ISD	20	20	AB 101 W C WHITE SUR		
BELLVILLE HOSP	20	20	RRC 8909		
AUSTIN CO PREC1	20	20		Agent: 574	
No 2021 Hist			.000103 Royalty Interest		
			Category: G1		
			Railroad #: 8909		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	0	20		
FM RD	20	0	20		
SPEC RD/BRIDGE	20	0	20		
BELLVILLE ISD	20	0	20		
BELLVILLE HOSP	20	0	20		
AUSTIN CO PREC1	20	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	10	10	Lease: 600349 Type: REAL	Owner #: 507145	
FM RD	10	10	Legal: WATERFLOOD UNIT #1 TR 19		
SPEC RD/BRIDGE	10	10	ENHANCED ENERGY		
BELLVILLE ISD	10	10	AB 101 W C WHITE SUR		
BELLVILLE HOSP	10	10	RRC 8909		
AUSTIN CO PREC1	10	10		Agent: 574	
No 2021 Hist			.000103 Royalty Interest		
			Category: G1		
			Railroad #: 8909		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
FM RD	10	0	10		
SPEC RD/BRIDGE	10	0	10		
BELLVILLE ISD	10	0	10		
BELLVILLE HOSP	10	0	10		
AUSTIN CO PREC1	10	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	C 40	40	Lease: 600362 Type: REAL	Owner #: 507145	
FM RD	C 40	40	Legal: WATERFLOOD UNIT #1 TR 32		
SPEC RD/BRIDGE	C 40	40	ENHANCED ENERGY		
BELLVILLE ISD	C 40	40	AB 101 W C WHITE SUR		
BELLVILLE HOSP	C 40	40	RRC 8909		
AUSTIN CO PREC1	C 40	40		Agent: 574	
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED		.000037 Royalty Interest		
No 2021 Hist			Category: G1		
			Railroad #: 8909		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	20	20		
FM RD	10	20	20		
SPEC RD/BRIDGE	10	20	20		
BELLVILLE ISD	10	20	20		
BELLVILLE HOSP	10	20	20		
AUSTIN CO PREC1	10	20	20		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	10	40	Lease: 600494	Type: REAL Owner #: 507145
FM RD	C	10	40	Legal: RAINS TRUST UNIT	
SPEC RD/BRIDGE	C	10	40	MAGNOLIA OIL & GAS	
BELLVILLE ISD	C	10	40	AB 65 ALLEN LARRISON SUR	
BELLVILLE HOSP	C	10	40	RRC 175403	
AUSTIN CO PREC2	C	10	40		Agent: 574
				.000132 Royalty Interest	
				Category: G1	
				Railroad #: 175403	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED			
		No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	30	10		
FM RD	10	30	10		
SPEC RD/BRIDGE	10	30	10		
BELLVILLE ISD	10	30	10		
BELLVILLE HOSP	10	30	10		
AUSTIN CO PREC2	0	40	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	10	40	Lease: 600596	Type: REAL Owner #: 507145
FM RD	C	10	40	Legal: RAINS TRUST UNIT #2	
SPEC RD/BRIDGE	C	10	40	MAGNOLIA OIL & GAS	
BELLVILLE ISD	C	10	40	AB 60 KUYKENDALL ELIZABETH	
BELLVILLE HOSP	C	10	40	RRC 206255	
AUSTIN CO PREC2	C	10	40		Agent: 574
				.000132 Royalty Interest	
				Category: G1	
				Railroad #: 206255	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED			
		HB1984: The Appraised value of \$40 in 2026 as compared to \$10 in 2021 is a 300.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	30	10		
FM RD	10	30	10		
SPEC RD/BRIDGE	10	30	10		
BELLVILLE ISD	10	30	10		
BELLVILLE HOSP	10	30	10		
AUSTIN CO PREC2	0	40	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	10	20	Lease: 600747	Type: REAL Owner #: 507145
FM RD	C	10	20	Legal: PAINE ROBERT G W#50	
SPEC RD/BRIDGE	C	10	20	ENHANCED ENERGY PART	
BELLVILLE ISD	C	10	20	AB 101 WHITE, W C	
BELLVILLE HOSP	C	10	20	RRC# 27229	
AUSTIN CO PREC1	C	10	20		Agent: 574
				.000037 Royalty Interest	
				Category: G1	
				Railroad #: 27229	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED			
		No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	10	10		
FM RD	10	10	10		
SPEC RD/BRIDGE	10	10	10		
BELLVILLE ISD	10	10	10		
BELLVILLE HOSP	10	10	10		
AUSTIN CO PREC1	10	10	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	120	390	Lease: 600769	Type: REAL Owner #: 507145
FM RD	C	120	390	Legal: MUELLER A W#15	
SPEC RD/BRIDGE	C	120	390	ENHANCED ENERGY	
BELLVILLE ISD	C	120	390	AB 101 W C WHITE SUR	
BELLVILLE HOSP	C	120	390	RRC #28069	
AUSTIN CO PREC1	C	120	390		Agent: 574
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED		.000462 Royalty Interest	
No 2021 Hist				Category: G1	
				Railroad #: 28069	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	120	250	140		
FM RD	120	250	140		
SPEC RD/BRIDGE	120	250	140		
BELLVILLE ISD	120	250	140		
BELLVILLE HOSP	120	250	140		
AUSTIN CO PREC1	120	250	140		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	740	530	520		
FM RD	740	530	520		
SPEC RD/BRIDGE	740	530	520		
BELLVILLE ISD	740	530	520		
BELLVILLE HOSP	740	530	520		
AUSTIN CO PREC1	720	470	500		
AUSTIN CO PREC2	0	80	0		

